Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	01/01/2016	To: Belo Sun Mining Corp.	31/12/2016							
Reporting Entity ESTMA Identification Number			E074951								
Subsidiary Reporting Entities (if necessary)		Вє	elo Sun Mineracao Ltda (Bra	zil)							
Attestation: Please check one of the the boxes below and provi	ide the requi	red informati	on								
Attestation (by Reporting Entity)											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular section 9 th entity(ies) and reporting year listed above. Such an audit was conducted in accordance attestation of ESTMA reports.			•	•							
The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]											
Director or Officer of Reporting Entity Full Name: Ryan P Position Title: CFO	Ptolemy			Date: YYYY-MM-DD							

Extractive Sector Transparency Measures Act - Annual Report

Reporting YearFrom:1-Jan-16To:31-Dec-16Reporting Entity NameBelo Sun Mining Corp.

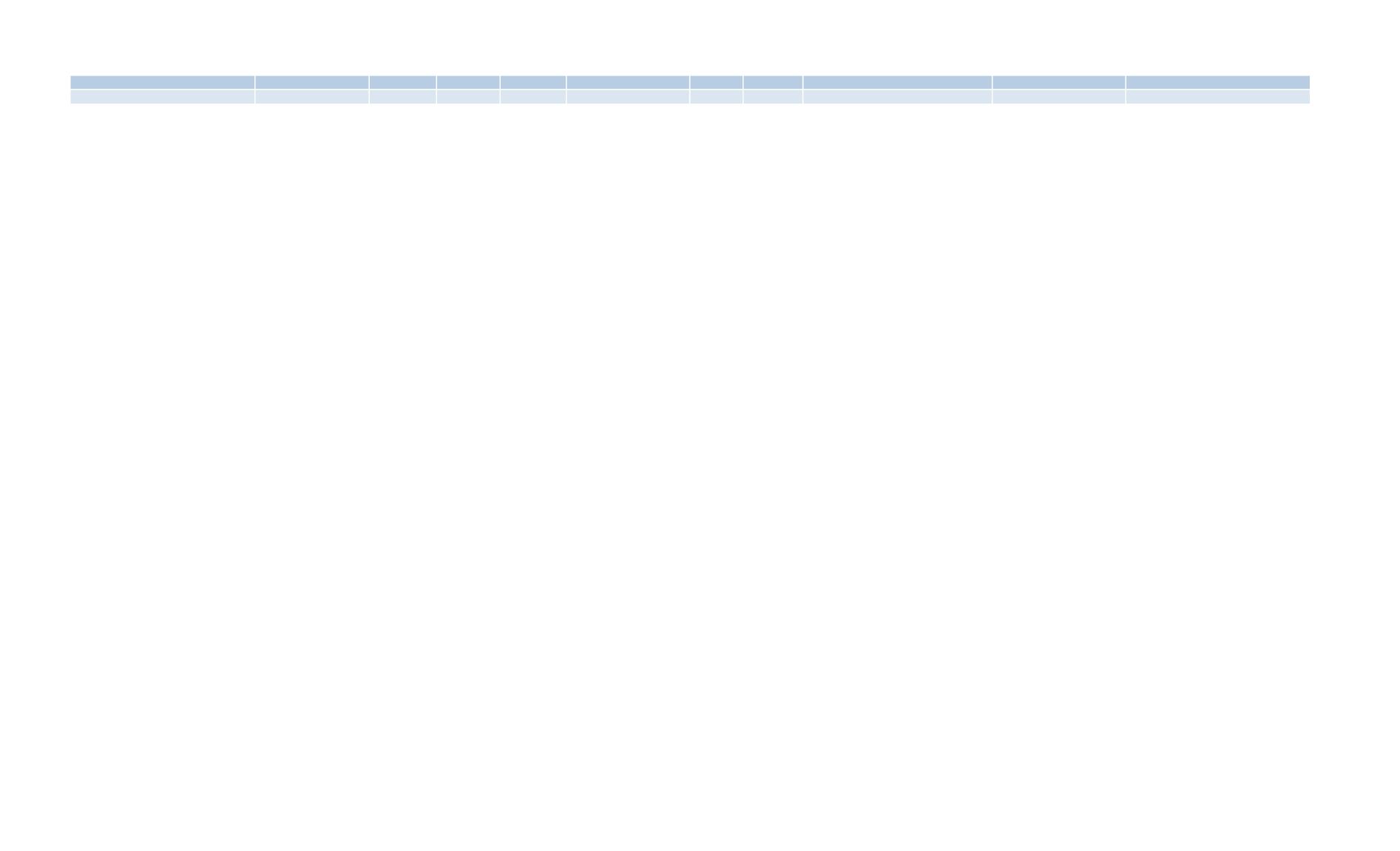
Reporting Entity ESTMA Identification
Number

E074951

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

	Payments by Payee									
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Federal Revenue Service of Brazil	254,481							254,481	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	Secretaria de Meio Ambiente do Estado do Pará (state government)			12,275					12,275	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	Municipal government (City Hall)	4,004							4,004	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	DNPM	54,539							54,539	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)



Extractive Sector Transparency Measures Act - Annual Report

Reporting YearFrom:42370To:42735Reporting Entity NameBelo Sun Mining Corp.

Reporting Entity ESTMA Identification
Number

E074951

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Volta Grande Project	313,024		\$12,274.75					325,299	