

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Belo Sun Mining Corp.		
Reporting Year	From 2022-01-01	To: 2022-12-31	Date submitted 2023-05-29
Reporting Entity ESTMA Identification Number	E074951	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Belo Sun Mineracao Ltda (Brazil)		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Ryan Ptolemy	Date	2023-05-29
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Volta Grande Project	188,252		2,698					190,950	original currency was Brazilian Real, converted at 2022's year end rate (1 CAD = R\$3.903)

Additional Notes³: